Workshop: Migrant entrepreneurship

Barriers, catalysts, economic growth

Intentional immigrant entrepreneurs

- Long Term Business Visa -

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Overview of presentation

• Who are intentional immigrant entrepreneurs?
• Why are they significant?
• Long Term Business Visa attributes
• Strength-based - Symbolic capital resources
• Deployment of symbolic capital to:
  – overcome barriers, act as catalysts, promote economic growth
Intentional immigrant entrepreneurs
Who are they? Why significant?

- Investors
- Business Migrants
- Skilled Migrants
- Self employed

Significance: Self resourced, start businesses -> grow economy -> employ staff = highly desirable immigrants
Long Term Business Visa

Application
Identify opportunity,
Prepare robust business Plan
Requires human, cultural capital

Barriers
Catalysts

Implement business plan
In 9 months
Requires human, cultural, economic, social capital

Barriers
Catalysts

Establish & expand business.
And/or develop new businesses

Barriers
Catalysts
Growth

Achieve residence
Intentional immigrant entrepreneurs
Conditional Long Term Business Visa

Resources & Catalysts

*Human Capital*: Considerable business expertise

*Embodied Cultural capital*: High levels of determination, motivation, adaptability, persistence to overcome barriers

*Social Capital*: Initially limited, but instrumental networking at plan implementation

*Economic capital*: Adequate to implement plan
Attributes of LTBV

Demanding requirements for application

- Prepares applicants for potential barriers
  - Preparation is critical
- Establishes minimum levels of human & economic capital
  - Adequate & appropriate human capital critical to implement business plan
- Requires embodied cultural capital to complete
  - Intangible but essential driving force to motivate process

Provides clear goals & criteria required to achieve residence

- Strategies modified to achieve

Provides useful research criteria to evaluate intentional immigrant entrepreneurs
Migrant entrepreneurship

**Intentional immigrant entrepreneurs**

**Barriers, catalysts, economic growth**

- **Barriers**: lack of networks, incomplete knowledge of market, unexpected compliance requirements, staff recruitment.

- **Catalysts**: symbolic capital -> especially ‘entrepreneurial’ cultural capital. Synergies of capital may offset inadequacies.

- **Economic growth** occurs but is difficult to attribute to *intentional immigrant entrepreneurs*. How to assess their value + community contributions + plus new businesses formed + innovations? Difficult to identify & assess.

- *Intentional immigrant entrepreneurs are highly desirable - countries compete for them. But they are scarce and difficult to identify – difficult for researchers to evaluate their contribution.*